

Future Workspace Fund Questions and Answers

Last updated: 8 December 2020

Please read this document in conjunction with the **First Round Prospectus and Application**, which are available at lambethnow.co.uk/futureworkspace

This document will be updated when questions are received from prospective applicants or applicants to the fund, that are believed by the council to be relevant to all applicants.

1. I don't have a property identified, can I still apply for funding?

Applicants need to have a property secured (or close to being secured) at the time of application.

2. Can Business Improvement Districts apply to this fund?

Some Business Improvement Districts (BIDs) have become workspace providers or have created subsidiary vehicles to become workspace providers, such as Camden or WeAreWaterloo. If a BID is applying to the Future Workspace Fund and has no prior experience of being a workspace provider, we would expect to see substantial evidence through the application process that they have the capability to do this.

3. Are partnership delivery structures allowed?

Yes, if a partnership delivery structure is proposed, please indicate so in the application and provide sufficient details on each organisation involved in the project as indicated in the Application Form.

4. Does an applicant need to have previous or current association with the neighbourhood where the proposed project is located?

No. However, the applicant will need to demonstrate willingness to make appropriate connections with other organisations in the area to help ensure success of the project and ability to reach out and benefit local people.

5. Can a start-up workspace operator apply to the fund?

Yes. Please note the application will be strengthened if it can be demonstrated that the project team has the skills and experience to launch and manage a successful workspace project.

6. When is the deadline for applications?

The First Round of the Fund opened for applications on Tuesday 8 December 2020. With limited funds available and in order to ensure the council can deal with applications in a timely manner, we will only be considering a small number of applications at any one time. We anticipate the Fund will open and close periodically to applications, and we recommend that interested parties with investment-ready projects submit their application at the earliest opportunity.

The council will communicate whether the fund is currently accepting applications on the Lambeth Now website: lambethnow.co.uk/futureworkspace